

Have a healthcare related innovation? Time to get it patented!

India: Pfizer IIT Delhi Innovation and IP Program

Pharmaceutical company Pfizer and IIT Delhi have collaborated to provide financial support to the Indian nationals for the Health care Innovations. They have launched “*The Pfizer IIT-Delhi Innovation and IP program*”. This Program is open for Individuals and start-up Companies.

About the Program - Pfizer funding through this program will provide an unencumbered grant of upto Rs. 50 lakhs to each innovator – selected through an appropriately drawn up process.

Patents obtained as a result of the incubation shall belong to the innovators, who will be free to commercialize them as they desire.

Two components of the Pfizer IIT Delhi Innovation & IP Program (PIDIIP) -

1. For innovators seeking comprehensive support to translate their healthcare ideas into new business opportunities, the Program provides Resident incubation at IIT Delhi's bio-incubator for a period of up to 2 years, Funding of upto INR 50 lakhs for each innovator to take ideas through proof of concept to IP, Mentoring support from IIT Delhi's faculty and FITT nominated experts, Access to infrastructure, prototyping laboratories and space for setting up an office, IP search and filing services, Guidance from Pfizer's global experts, Access to venture capitalists and other industry linkages,
2. For innovators who already have a proof of principle /concept and are only looking for IP related support, the program provides Access to IP counseling services at FITT, Funding support to cover patenting expenses.

Areas Covered –

1. Mobile Health.
2. Diagnostics.
3. Bio-medical/informatics.
4. Medical Devices.
5. New healthcare Technologies etc.

Entry Open till- January 16, 2016

To apply visit - <http://pidiip.fitt-iitd.in/>